

STA OF BALTIMORE-ILA CONTAINER ROYALTY FUND

SUMMARY OF MATERIAL MODIFICATION

EIN 52-0953443 Plan 501

November 2019

Dear Participant,

The Board of Trustees of the STA of Baltimore-ILA Container Royalty Fund is pleased to announce a change in the rules governing eligibility credit under the STA of Baltimore-ILA Container Royalty Plan (“the Plan”), effective October 1, 2018, as set forth in this Summary of Material Modification (“SMM”) to the Plan. The purpose of the SMM is to revise and update the Plan to reflect the amendment to the Summary Plan Description (“SPD”). You should read this SMM carefully and contact the Plan Administrator if you have any questions.

The Credit for Injury and Sickness provision has been revised to reflect that the Plan will give qualifying credit for injury and sickness, at a rate of 40 hours for each week off, for each week of total or partial disability. The new language on page 5 of your Summary Plan Description shall read as follows, effective October 1, 2018:

Credit for Injury and Sickness

Time off due to injury or sickness is credited as time worked at the rate of 40 hours for each week of total or partial disability. Such credit is not awarded with respect to more than two consecutive Contract Years (unless the employee is temporarily and totally disabled, or temporarily and partially disabled, under a workers’ compensation law), nor for any period of time after retirement under the STA-ILA Pension Plan.

Please place this in your SPD Booklet for handy reference and safekeeping.

Sincerely,

BOARD OF TRUSTEES